

GIL/REG23(9)/2019-20/21

June 7, 2019

The Secretary,  
**Bombay Stock Exchange Ltd (BSE)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Fax No. 2272 2037/2272 3719  
Scrip Code : 532775

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Trading Symbol : GTLINFRA  
Fax No. : 2659 8237/38

Dear Sir,

**Sub: Half Yearly disclosure on Related Party Transactions**

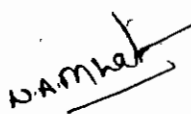
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments), 2018, enclosed please find disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019, drawn in accordance with applicable Accounting Standards.

Request you to take the above on your records and acknowledge the receipt.

Thanking you,

Yours truly,  
For **GTL Infrastructure Limited**

  
**Bhupendra Kiny**  
Chief Financial Officer

  
**Nitesh A. Mhatre**  
Company Secretary

Encl: as above

*Note: This letter is submitted electronically with BSE & NSE through their respective web portals.*

**GTL Infrastructure Limited**

**Related Party Disclosure of GTL Infrastructure Limited for Half Year ended 31st March, 2019**

**a) List of Related Parties and relationships:**

**I) Key Management Personnel**

Mr. Milind K. Naik, Whole Time Director

Mr. Bhupendra J. Kiny, Chief Financial Officer

Mr. Nitesh A. Mhatre, Company Secretary

**II) Others#**

GTL Limited (GTL) (upto March 28, 2019)

Global Holding Corporation Pvt Ltd (upto March 28, 2019)



## b) Transactions during the Half Year ended 31st March, 2019 with Related Parties

(Rupees in Lakhs)

Particulars	Amount
<b>I] KEY MANAGERIAL PERSONNEL</b>	
i) <b>Milind Naik- Whole Time Director*</b>	
Salaries & Allowances	54
Post Employment Benefits	3
<b>Total</b>	<b>57</b>
ii) <b>Bhupendra Kiny, CFO*</b>	
Salaries & Allowances	37
Post Employment Benefits	2
<b>Total</b>	<b>39</b>
iii) <b>Nitesh Mhatre, Company Secretary*</b>	
Salaries & Allowances	22
Post Employment Benefits	1
<b>Total</b>	<b>23</b>
<b>II] OTHER</b>	
<b>GTL Limited</b>	
Purchase/Upgradation of Fixed Assets	-
Reimbursement of expenses from	6
License fees for sharing premises from	19
Energy Management Services/Interim Service Fees	3,107
Field Level Operations & Maintenance Charges	7,499
Legal and Professional Charges	12
Reimbursement of expenses to	22
Rent to	139

**Note:** \* As the Liability for gratuity and leave encashment are provided for the company as a whole amounts accrued pertaining to Key managerial personnel are not included above.

# During the year ended March 31, 2019, equity shares pledged by GTL Ltd (the Promoter Company) in favour of CDR lenders of GTL Ltd through security trustee IDBI Trusteeship Services Ltd (ITSL) were invoked and transferred to account of ITSL. Thereby shareholding of GTL Ltd in the Company as on March 31, 2019 falls to nil, which is below the minimum prescribed limit of being related to the Company. Accordingly, GTL Ltd. Ceases to be a related party of the Company as on March 31, 2019.

-Transaction Figures are inclusive of GST wherever applicable

**Terms & conditions:**

The transactions with related parties are at arm's length price and in the ordinary course of business.

